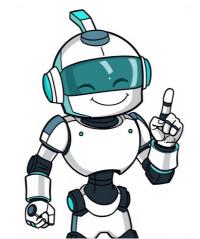
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Skip to main content Research AI New Daily Data Business Solutions Academia and Government Choose a region: The Dutch pharmaceutical market is currently generating revenues of some 5.4 billion euros within basic health insurance coverage. With this amount it represents one of the mid-sized national markets among EU-countries. Pharmaceutical expenditures are the second-largest category among total health care costs in the Netherlands, only topped by medical specialized care. Health care expenditures in the Netherlands total over 50 billion euros (while by the broader definition including long-term treatment, welfare, social services and child care these costs are even twice as high). Estimated pharmaceutical revenue within the Dutch basic health insurance coverage in 2023 5.39bn EUR Projected pharmaceutical care costs in the Netherlands in 2024 Medical specialized care Revenue of self-care medicines in the Netherlands 2024, by product segment Revenue of self-medication revenues in the Netherlands 2024, by product segment (in million euros) Self-medication revenues in the Netherlands 2024, by purchase channelSelf-medication revenues in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segmentPercentage change of self-medication revenues in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segmentPercentage change of self-medication revenues in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines in the Netherlands 2024, by product segment Revenue change in self-care medicines and a self-care medicines and a product segment Distribution self-medication revenues Netherlands 2024, by purchase channel Distribution of self-medication in supermarkets in the Netherlands 2024 by segment Revenue of self-medication in supermarkets in the Netherlands 2024 by segment (in million euros) You need a Statista Account for unlimited access to 1m statistics Incl. source references Available to download in PNG, PDF, XLS format Skip to main content Research AI New Daily Data Business Solutions Academia and Government Choose a region: The pharmaceutical market is lucrative as medicines are essential to daily life and something that almost everyone will need at some point. Furthermore, it is an industry heavily dependent on research and the creation of new medicines and products Thus, there is often a lot of money invested in R&D (research and development). The German market has seen constant growth over the last 15 years, but the increase was larger in 2021 and 2022, due, in part, to the pandemic, which highlighted the importance of the pharma industry. A German company that became very famous during the pandemic was BioNTech. They discovered the COVID-19 vaccine that went on to be developed with the U.S. company Pfizer. The market leader in Germany is, however, Bayer AG, who have a revenue of almost 55 billion U.S. dollars. They produce not just pharmaceuticals but also healthcare products, chemicals used in the agricultural industry, and biotechnology products. When it comes to how much money is being invested in R&D by major pharmaceutical companies, Bayer AG spent around 6.6 million euros, but not far behind was another industry heavyweight, Boehringer Sohn. They invested almost 5.1 million euros in 2022. The importance of R&D was highlighted during the pandemic, when without a vaccine and drugs to treat more severe symptoms, people would have been in a constant cycle of lockdowns and social distancing. However, it is not just for pandemics that new medications must be developed. There are many other illnesses for which there is no cure, and the research and development of new drugs is life-saving for many people. Germany has the third largest over-the-counter (OTC) pharmaceutical market in the world at 9.5 billion U.S. dollars. The OTC market refers to medications that are bought at pharmacies, whilst in some countries it is possible to buy certain medications such as paracetamol or allergy tablets in drugstores or supermarkets. In Germany, medications are exclusively sold in pharmacies. Some drugs such as aspirin or ibuprofen can just be purchased as and when needed. Other medicines, often stronger ones, require a prescription before they can be sold. The majority of revenue made by German pharmacies comes from prescription-only medication. The health insurance system in Germany is structured so that on average people pay between five and ten euros for their prescriptions. The United States has a reputation for high drug prices, this is because the companies producing the medications are allowed to set the price. England, on the other hand, has a more similar approach to Germany, where each item is 9.65 British pounds, and the rest of the price is subsidized by the National Health Service (NHS). In Germany, the best-selling types of over-the-counter medications prescribed by a doctor were mineral nutrients, stomach and digestive medicine, and laxatives. This text provides general information. Statista assumes no liability for the information given being complete or correct. Due to varying update cycles, statistics can display more up-to-date data than referenced in the text. Share of gross domestic product spent on health 12.7% Revenue change of pharmaceutical market 7.8% Value of pharmaceutical imports 83.4bn EUR Top pharmaceutical products by sales worldwide 2024 Top pharmaceutical products by sales worldwide in 2024, by net costs Top 50 pharmaceutical products by sales worldwide 2024 Top pharmaceutical products by sales worldwide in 2024, by net costsTop 50 pharmaceuticals in Germany in 2024, by net costs (in million euros) Most frequently prescribed medications in Germany 2024 Most frequently prescribed medications in Germany 2024, by number of prescribed medications in Germany 2024, by type Best-selling over the counter medicine Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-selling over the counter medicine prescribed by a doctor Germany 2023, by typeBest-se prescribed by a doctor in Germany in 2023, by type (in million euros) Over the counter prescribed medicine Germany 2023, by type and units soldBest-selling over the counter prescribed medicine Germany 2023, by type and units soldBest-selling over the counter prescribed medicine Germany 2023, by type (in million euros). indication groups of phytopharmaceuticals based on revenue in Germany 2023 Leading indication groups of phytopharmaceuticals based on revenue (in million euros) Leading phytopharmaceuticals based on sold packaging units in Germany 2023 Leading phytopharmaceuticals based on sold packaging units in Germany 2023Leading indication groups of phytopharmaceuticals at pharmacies in Germany in 2023, based on the number of sold packaging units (in millions) You need a Statista Account for unlimited access. Full access to 1m statisticsIncl. source references Available to download in PNG, PDF, XLS format In the retail space, TerryWhite Chemmart (part of EBOS group) is one of Australias largest retail pharmacy chains with around 500 pharmacies located across the country. Other major retail pharmacy chains with around 500 pharmacies located across the country. has become more established due to the coronavirus pandemic, drugstores and pharmacies were among the most visited physical retail outlets in the country. The Australian pharmaceutical and biotechnology industry has attracted substantial foreign investment, but despite exports amounting to over five billion Australian dollars annually, Australian remains a net importer of pharmaceutical goods. The monthly value of Australia's exports of medicinal and pharmaceutical Benefits Scheme (PBS), which subsidizes prescription medicines for Australian residents. The scheme is embedded in the countrys public health care system and makes PBS listed medicines affordable to those who require them. An ageing population and increasing incidences of people living with chronic illnesses has long been a driver in the demand for pharmacy services and prescription products. However, the advent of the COVID-19 pandemic in 2020 further highlighted the value of community pharmacies and the healthcare expertise of pharmacies are not only retailers of medication, sanitizer and personal goods but also play a part in the countrys public healthcare infrastructure. As such, pharmacies are becoming increasingly integrated into the greater public health agenda, and after the 2018 initiative that saw pharmacies administering influenza vaccines to the community, pharmacies and the registered pharmacies and the re text provides general information. Statista assumes no liability for the information given being complete or correct. Due to varying update cycles, statistics Premium Statistics Free + Premium StatisticsReportsMarket Insights* For commercial use only Free Statistics Premium Statistics Free + Premium Statistics F $\{"cursor":"pointer","lineWidth":4,"borderWidth":4,"borderWidth":0,"groupPadding":0.12,"pointPadding":0.05,"marker":\{"symbol":"circle","radius":4,"fillColor":null,"color":"#4f4f4f"\},"enabled":true,"zIndex":3,"rotation":0}\},"pie":$ $\{y:, f\}\%$ ", "useHTML": false, "crop": false, "crop": false, "bar": {"dataLabels": {"crop": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false}}, "column": {"dataLabels": {"crop": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false}}, "area": {"stacking": "normal", "lineColor": "#666666", "lineWidth": 1, "marker": "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "none", "allowOverlap": true, "format": " $\{y:, f\}\%$ ", "useHTML": false, "overflow": "n ["lineWidth":1,"lineColor":"#666666"}},"annotations":[],"labelunit":"%"},"colors":["#2876dd","#0f283e","#5d2b76","#2876dd","#099676","#2876dd","#099676","#271da","#68d02","#271da","#68d02","# $\{"y":3\}, \{"y":2.8\}, \{"y":2.3\}, \{"y":2.3\}, \{"y":2.3\}, \{"y":2.3\}, \{"y":2.2\}], "index":1,"legendIndex":0\}], "navigation": \{"buttonOptions": \{"enabled":false}\}, "exporting": \{"url": "https:\/\highcharts.statista.com", "allowHTML": true, "filename": \text{statistic_id245473_market-share-of-the-leading-global-pharmaceutical-markets-2024"}} > IQVIA. (May 1, 2025). Market share of leading 10$ national pharmaceutical markets worldwide in 2024 [Graph]. In Statista. Retrieved December 01, 2025, from . "Market share of leading 10 national pharmaceutical markets worldwide in 2024." Chart. May 1, 2025. Statista. Accessed December 01, 2025. . (2025). Market share of leading 10 national pharmaceutical markets worldwide in 2024. Statista. Statista Inc., Accessed: December 01, 2025. . "Market Share of Leading 10 National Pharmaceutical Markets Worldwide in 2024." Statista, (last visited December 01, 2025) Market share of leading 10 national pharmaceutical markets worldwide in 2024 [Graph], IQVIA, May 1, 2025. [Online]. Available: to main content Research AI New Daily Data Business Solutions Academia and Government Choose a region: Italy is one of the leading pharmaceutical producers in Europe. In 2023, the sector reached a production value of over 52 billion euros, after a steady increase during the last decade. As of 2023, companies operating in the pharmaceutical sector had overall about 70,000 employees, the majority of whom highly educated and skilled. These companies totaled net revenues of the cosmetic industry, and contributed to the country's economy with a value added of approximately 11.9 billion euros in 2023. The Italian pharmaceutical production is extremely export-oriented by international trade institutions reporting that the export value of Italian pharmaceuticals reached approximately 49 billion euros in 2023, a value three times as high as the one registered in 2011. As of 2021, the main destinations of these products were Belgium, the United States, and Germany. Nevertheless, Italy is also very dependent on pharmaceutical imports, which in 2023 were slightly over 38.4 billion euros. Research and development are of paramount importance in the pharmaceutical sector. This is very clear to companies active in this field. In Italy, investments in R&D in the pharmaceutical sector reached a total of two billion in 2023. In 2021, there were almost 6,000 employees working in pharmaceutical manufacturing companies in R&D in Italy. Among the leading pharmaceutical producers in Italy, Menarini reached revenues of over four billion euros in 2022, the highest figure ever recorded by the company. During the same year the revenue reported by Chiesi, one of its direct competitors, amounted to 2.7 billion euros. After starting the internationalization journey in the 1960s, Menarini consolidated its presence abroad in the 1990s. The effort to internationalize the company paid off: today, over three quarters of Menarini's revenues are generated outside of Italy. This text provides general information given being complete or correct. Due to varying update cycles, statistics can display more up-to-date data than referenced in the text. 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Full access to 1m statisticsIncl. source referencesAvailable to download in PNG, PDF, XLS formatSkip to main content Research AI New Daily Data Business Solutions Academia and Government Choose a region: Europe is the homeland of the pharmaceutical industry as we know it. It is also home to the oldest, still active pharmaceutical company worldwide: Merck KGaA, in the U.S. are still the largest and most prominent pharmaceutical markets. Their companies are still the global key players, where the most R&D investments take place. It is no wonder that the first widely approved and used COVID-19 vaccine worldwide came from a U.S.-European collaboration, between German firm BioNTech and American company Pfizer. A large part of Europes drug manufacturers is organized within the EFPIA, the European Federation of Pharmaceutical Industries and Associations and 40 of the leading pharmaceutical companies in Europe. For 2023, it was estimated that EFPIA members generated about 390 billion euros in production value. Additionally, the trade balance was a positive 200 billion euros, underlining the continents role as a major exporter of pharmaceutical industry, a significant increase compared to around 556 thousand employees back in 2000. Although a smaller country in terms of population size, Switzerland is a long-established major player when it comes to its pharmaceutical industry. Its pharmaceutical production value is large as Germanys and Irelands combined. The dominant Swiss position is of course driven by its two heavyweights, Roche and Novartis, two of the largest pharmaceutical companies worldwide based on prescription drug revenues. Both companies originate from the same city, Basel, where they also have their global top 10 of big pharma are Sanofi from France and AstraZeneca and GlaxoSmithKline from the UK. The pipeline of potential new medicines and expenditure on research and development are essential in the pharmaceutical industry. EFPIA members spent some 50 billion euros on R&D during 2023, with Germany and Switzerland being the biggest contributors. Europe is also strong in conducting clinical trials. Around one fourth of clinical trials worldwide are performed in Europe. Once the trials are made, a drug must be approved by the European Medicines Agency (EMA) to be ready for market entry. During 2023, most new active substances approved by EMA were in the areas of oncology and neurology. This text provides general information. Statista assumes no liability for the information given being complete or correct. Due to varying update cycles, statistics can display more up-to-date data than referenced in the EU's pharma market 6.3% Projected 2023-2028 CAGR of the EU in 2028 290 bn USD You need a Statista Account for unlimited access. Full access to 1m statisticsIncl. source referencesAvailable to download in PNG, PDF, XLS formatSkip to main content Research AI New Daily Data Business Solutions Academia and Government Choose a region: The global pharmaceutical industry has experienced significant growth during the past two decades, with revenues totaling around 1.6 trillion U.S. dollars in 2023. With growth like that, the industry's size is now comparable to the gross domestic products (GDPs) of countries like Spain, Mexico, or Australia. Soon after the COVID-19 pandemic hit the world would be stuck in a permanent cycle of lockdowns and crises. Consequently, pharmaceutical companies came into the publics focus, with the pressure to provide results quickly growing. This was especially true for the global leaders of the vaccine market: GSK, Pfizer, Merck & Co., and Sanofi. However, out of these four, only Pfizer managed to develop a widely used, safe, and effective COVID-19 vaccine in cooperation with German biotech company BioNTech, which originally discovered this vaccine. AstraZeneca, previously not a company focused on vaccines, developed a vaccine together with Oxford University. Based on the prescription drugs market, Johnson & Johnson is the worlds leading pharmaceutical company. The company, which has its global headquarters in New Brunswick, New Jersey, generated total revenues of around 85 billion U.S. dollars in 2023. Other top global players from the United States include Pfizer, Merck & Co., and AbbVie. It is no surprise that the U.S. is the largest national pharmaceutical market worldwide. China has become one of the main players in the industry, and the annual growth rates of some emerging pharma markets have been strong in recent years. However, projected pharmaceutical sales show that the established markets of North America and Europe will still be leading the way in the near future. More than any other industry, the pharmaceutical sector is highly dependent on research and development, with companies investing around 20 percent or more of their sales revenues in R&D projects. This share can be much higher at companies that specialize in research and generate low sales of new branded drugs can providence. This share can be much higher at companies investing around 20 percent or more of their sales revenues in R&D projects. This share can be much higher at companies that specialize in research and generate low sales. The discovery of new drugs is vital for the continued growth of pharmaceutical companies, and sales of new branded drugs can provide sizeable contributions to total revenues. However, the loss of patent protection can have serious consequences, and competition from generic drugs is a major challenge for companies. The expiration of a product patent can result in a significant reduction in revenues, as experienced most recently by AbbVies Humira. The COVID-19 pandemic has shown how important a role the pharmaceutical industry stood stable during the pandemic and the economic downturn. In fact, the specific state of emergency during the pandemic forced companies to rethink old processes and introduce, or at least plan, innovations, for example in the field of clinical trials. All this is reflected in positive revenue forecasts, which indicate that the global pharmaceutical industry could reach the two trillion dollar landmark within the next five years. This text provides general information. Statista assumes no liability for the information given being complete or correct. 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Full access to 1m statisticsIncl. source references and Government The pharmaceutical industry in general is among the sectors with the highest R&D intensity, while the biotech industry in particular is probably the leading one. As of early 2025, there are over 6,800 pharmaceutical companies with active research and development (R&D) pipelines, with around 24,000 drugs in the global R&D pipeline. The discovery of new medicines and the improvement of existing ones is vital for the continued growth of the industry. However, the process of bringing new drugs to market is lengthy, complex, and costly. The quest for breakthroughs is becoming more and more expensive: the combined R&D expenditure of the U.S. pharma industry totals about 100 billion U.S. dollars per year. Some financial experts feel this level of investment is wasteful and highlight the fact that the industry spends more than one fifth of its revenues on R&D projects. It is clear that spending does not automatically lead to profits, and the average return on R&D investment is low. In the biopharmaceutical industry, companies with a large market capitalization have seen their rate of return decline steadily over the past decade. Because all these facts, outsourcing research and development activities to contractors has become one of the major trends in the industry. American pharmaceutical company Pfizer had the largest R&D pipeline as of early 2025, with over 270 drugs in its development portfolio. Many companies rely on discovering previously unknown drugs to fill their R&D pipeline, but adding value to existing products is also important. During the race for a COVID-19 vaccine, pharma companies stood to gain by becoming the first to market a safe product, and several have increased their market capitalization as a result of being involved in the research. The R&D pipeline is fraught with difficulties. In the United States, the probability of a new drug successfully progressing from phase II to phase III is less than 30 percent, for example. Pharma companies continue to unlock innovations in the fight against various cancers, paving the way for more anticancer drugs in the R&D pipeline the immunological cancer treatments category was the top therapeutic area worldwide in 2025. The rise of biotech drugs is expected to continue over the coming years, but drugs that are primarily made from synthetic chemical sources still account for roughly half of those in the R&D pipeline. This text provides general information. Statista assumes no liability for the information given being complete or correct. Due to varying update cycles, statistics can display more up-to-date data than references available to download in PNG, PDF, XLS formatDefinition: The Pharmaceuticals market covers remedies used to cure, treat, prevent, and diagnose diseases. These small molecule drugs or biologic medical products may be called drugs, medications, or medicines. Prescription drugs are both included. Next generation therapy, cell therapy, and nucleic acid therapy. Cell therapies involve the use of living cells to replace or repair damaged tissues within the patient's body, or to modify cells to perform specific functions. Gene therapies focus on altering a patients genetic material to regulate the production of certain proteins. Nucleic acid therapies use short strands of DNA or RNA to inhibit the production of harmful proteins associated with diseases and promote the generation of therapeutic proteins. Depending on the regulations in each country, these products are provided by pharmacies, hospitals, physicians, and/or drug stores, and/or they can be bought elsewhere. They may be administered in the form of pills, capsules, gels, ointments, injections, infusions, lozenges, or aerosols/sprays. Structure: The market is subdivided into Oncology Drugs, Anti-Pierosis Drugs Agents and Other Pharmaceuticals. The Pharmaceuticals market is organized in markets that cover drugs used in specific disease or a certain type of medicine. They include original brands, biosimilars, generics, and orphan drugs. The Oncology Drugs market covers pharmaceutical products specifically developed for the treatment and management of various cancers. The Anti-Diabetes Drugs market covers medications designed to manage blood glucose levels and improve insulin sensitivity in individuals with diabetes. The market Anti-Rheumatic Drugs includes pharmaceuticals specifically developed to alleviate symptoms, reduce inflammation, and modify the progression of rheumatic diseases. The Dermatological Drugs market covers pharmaceuticals formulated to treat and manage a wide range of skin conditions such as eczema, acne, and rosacea. The Antiviral Drugs market includes medications designed to treat viral infections and reducing the severity and duration of symptoms. The Immunosuppressants market covers pharmaceuticals that suppress the immune system's activity. The Bronchodilator Drugs market covers pharmaceuticals targeting the treatment of disorders and conditions affecting sensory organs such as the eyes, ears and nose. The Anti-hypertensive Drugs market covers pharmaceuticals designed to lower blood pressure levels. The Anti-Fibrinolytics Drugs market covers pharmaceuticals designed to inhibit the breakdown of blood clots. The Multiple Sclerosis Drugs market covers pharmaceuticals aimed at managing and modifying the course of multiple sclerosis. The Lipid-Lowering Agents market provides information on additional specialties that are not covered by the main markets. Additional information: Market values represent the revenues generated by manufacture prices paid to primary vendors, either directly or through distribution channels (excluding VAT). Reported market revenues include spending by consumers (B2C), companies (B2B), and governments (B2G). Company examples: Novartis, Roche, Pfizer, Merck & Co, Johnson & Johnson, AbbVie, Sanofi. Skip to main content Research AI New Daily Data Business Solutions Academia and Government Choose a region: The pharmaceutical industry in Indonesia has grown rapidly over the past decade. Demand for pharmaceutical products and healthcare services in the country has risen due to increased purchasing power, growing awareness of health issues, and better access to healthcare services and facilities. The industry also gained significant momentum during the coronavirus (COVID-19) pandemic owing to an increase in demand for pharmaceutical products. In 2021, the pharmaceutical market in Indonesia saw revenue growth of nearly 50 percent, the highest growth in the history of the industry. Indonesia has the largest and one of the fastest-growing pharmaceutical markets in Southeast Asia. Leveraging its rapid population growth and youthful demographic, Indonesia will remain a lucrative investment opportunity for both global and local companies looking to invest in the industry. The market is expected to expand to approximately 4.6 billion U.S. dollars in annual revenue by 2029 from 3.6 billion U.S. dollars in annual re more than 90 percent of its population since its first rollout in early January 2014. JKN-KIS is a government initiative aimed to ensure that every Indonesian pharmaceutical industry is dominated by local companies such as Kalbe Farma and Kimia Farma. These companies mainly engage in the distribution of pharmaceutical products to end consumers. This is not surprising as the pharmaceutical industry in Indonesia is still heavily dependent on imported raw materials, adding challenges and extra costs to the products. Indonesia dependence on imports of pharmaceutical industry in Indonesia is still heavily dependent on imported raw materials, adding challenges and extra costs to the products. products has also made the selling price of patented medicines unaffordable for most Indonesian consumers opt for low-cost generic medicines unaffordable for most Indonesian pharmaceutical industry to remain in deficit, with import values considerably exceeding export values. Despite the challenges, Indonesias pharmaceutical industry has been considered a key means to boost the countrys economic development. In addition to efforts to reduce dependence on raw material imports, the government has prepared a roadmap to accelerate the development of the pharmaceutical industry. The long-term goal is to meet the domestic demand while being less dependent on imported products. One of the governments master plans is to attract more global investors to invest in the industry by providing both fiscal and non-fiscal incentives. The government also supports local manufacturing and improves supply chains by adopting digital technologies. Workforce development programs are also in place to ensure skilled talent for the industry. Through these efforts, it is expected that the value of foreign direct investment (FDI) in the chemical and pharmaceutical industry will continue to increase. correct. Due to varying update cycles, statistics can display more up-to-date data than referenced in the text. Revenue of the pharmaceuticals market in Indonesia 3.26% Revenue of the vaccines market in Indonesia 786m USD Export value of pharmaceutical products Indonesia 2014-2023 Export value of pharmaceutical products Indonesia 2014-2023Value of pharmaceutical products Indonesia 2014-2023Value of pharmaceutical products Indonesia 2014-2023Value of pharmaceutical products imported to Indonesia from 2014 to 2023 (in million U.S. dollars) Import value of pharmaceutical products Indonesia 2023, by country Import value of pharmaceutical products Indonesia 2023, by country Import value of pharmaceutical products Indonesia 2023, by country Import value of pharmaceutical products Indonesia 2023, by country Import value of pharmaceutical products Indonesia 2023, by country Import value of pharmaceutical products Indonesia 2023, by country Import value of pharmaceutical products Indonesia 2023, by country Import value of pharmaceutical products Indonesia 2023, by country Import value of pharmaceutical 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